



AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of **ST. EPHREM'S THEOLOGICAL COLLEGE (SEMINARY) TRUST, SATNA** as at 31st March, 2020 and also the Income and Expenditure Account and Receipts and Payments Account of the Society's for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- A. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- B. In our opinion, proper books of accounts as required by the law have been kept by the society so far as appears from our examination of these books.
- C. The Balance Sheet and Income and Expenditure Account dealt with by these report are in agreement with the books of accounts of the Society.
- D. It is the policy of the Society to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned, and expenses are recognised when paid rather than when the obligation is incurred. In our opinion, the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **St. Ephrem's Theological College (Seminary) Trust, Satna** as at 31st March, 2020, and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursements as described in Notes.



NAGPUR :
DATED : 12th October, 2020

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 20115998AAAALX1716

ST. EPHREM'S THEOLOGICAL COLLEGE (SEMINARY) TRUST, SATNA

BALANCE SHEET AS AT 31ST MARCH, 2020

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<u>BUILDING FUND :</u>			<u>BUILDINGS :</u>		
Balance as per last Balance Sheet		11,60,135.00	Balance as per last Balance Sheet	90,64,035.00	
			Add : Construction Expenses during the year	4,27,000.00	
<u>LIBRARY FUND :</u>				94,91,035.00	
Balance as per last Balance Sheet		2,42,526.00	Less : Depreciation written off @ 5%	4,74,552.00	90,16,483.00
<u>CORPUS FUND :</u>			<u>ROADS :</u>		
Balance as per last Balance Sheet		90,16,786.52	Balance as per last Balance Sheet	86,850.00	
			Less : Depreciation written off @ 5%	4,343.00	82,507.00
<u>GENERAL RESERVE FUND :</u>			<u>FURNITURE AND FIXTURES :</u>		
Balance as per last Balance Sheet	1,76,16,080.41		Balance as per last Balance Sheet	5,18,660.00	
Add : Surplus during the year	<u>41,93,775.54</u>	2,18,09,855.95	Less : Depreciation written off @ 10%	51,866.00	4,66,794.00
			<u>MUSICAL EQUIPMENTS :</u>		
			Balance as per last Balance Sheet	513.00	
			Less : Depreciation written off @ 15%	77.00	436.00
			<u>ELECTRICAL AND ELECTRONIC EQUIPMENTS :</u>		
			Balance as per last Balance Sheet	9,90,015.00	
			Add : Additions during the year	7,391.00	
				9,97,406.00	
			Less : Depreciation written off @ 15%	1,49,611.00	8,47,795.00
			<u>COMPUTERS :</u>		
			Balance as per last Balance Sheet	1,793.00	
			Less : Depreciation written off @ 40%	717.00	1,076.00
carried forward ...		<u>3,22,29,303.47</u>	carried forward ...		<u>1,04,15,091.00</u>



brought forward ...

3,22,29,303.47

brought forward ...

1,04,15,091.00

VEHICLES :

Balance as per last Balance Sheet	1,20,918.00	
Less : Sold during the year	65,898.00	
	55,020.00	
Less : Depreciation written off @ 15%	8,253.00	46,767.00

LIBRARY BOOKS :

Balance as per last Balance Sheet	2,47,335.00	
Add : Additions during the year	22,649.00	
	2,69,984.00	
Less : Depreciation written off @ 15%	40,498.00	2,29,486.00

AGRICULTURE EQUIPMENTS :

Balance as per last Balance Sheet	12,133.00	
Less : Depreciation written off @ 15%	1,820.00	10,313.00

LIVESTOCK :

Balance as per last Balance Sheet	1,56,005.00	
Add : Additions during the year	1,05,000.00	2,61,005.00

DEPOSITS AND ADVANCES :

Telephone Deposit	8,000.00	
Income Tax for A.Y.2010-11	19,206.00	
Income Tax for A.Y.2017-18	78,091.00	
Income Tax for A.Y.2019-20	82,911.00	
Income Tax for A.Y.2020-21	85,458.00	2,73,666.00

CASH AND BANK BALANCES :

With Union Bank of India, Satna		
On Fixed Deposits	1,35,37,186.00	
On Savings Bank Account		
Account No. 527302010001126	53,43,610.37	
Account No. 355602010009545	20,88,448.10	
Cash in Hand :		
Foreign Contribution Account	5,751.00	
Local Account	17,980.00	2,09,92,975.47

carried forward ...

3,22,29,303.47

carried forward ...

3,22,29,303.47



brought forward ...

3,22,29,303.47

brought forward ...

3,22,29,303.47

TOTAL RUPEES ...

3,22,29,303.47

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3,22,29,303.47

As per our report of even date.

For Ephrem's Theological College (Seminary) Trust, Satna

Trustee 

Chief Trustee
St. Ephrem's Theological
College (Seminary) Trust
P.B. No-26, Satna (M.P.) 485001

NAGPUR :

DATED : 12th October, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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B. D' SOUZA
PARTNER

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